publisead aszan201 tor Q2/ 2021 | COMMERCIAL / OFFICE |  |
| ---: | :---: |
| Neighborhood Strip Center |  |
| Single Story Freestanding |  |
| Low-Rise |  |
| Mid-Rise |  |

TEXAS - CONSTRUCTION COST PER SQUARE FOOT
HOUSTON | DALLAS | AUSTIN | SAN ANTONIO

| GROUND UP CONSTRUCTION |  | CORE \& SHELL ONLY CONSTRUCTION |  |  |  |  |  | TON | AS | STIN | NTONIO |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | NEW TENANT IMPROVEMENT | HEAVY / COMPLETE REMODEL |  | MEDIUM / PARTIAL RENOVATION |  | LIGHT / COSMETIC RENOVATION |  |
| Full ground up construction of shell and interior on an undeveloped but "ready to build" parcel excluding land acquisition costs |  |  |  | Full ground up construction of core and shell only on an undeveloped but "ready to build" parcel excluding land acquisition costs |  | Full custom build out (walls, ceilings, floors, mechanical, plumbing, electrical) of "grey shell" interior excluding building and FF\&E |  | Complete gut and remodel to alter the function and layout of an existing structure excluding building core and shell and FF\&E |  | Moderate renovation / restoration of existing structure for similar use excluding major utilities, building core and shell and FF\&E |  | Light remodel / refresh of cosmetic and surface finishes fit for same use excluding utilities, building core and shell and FF\&E |  |
| LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH |
| \$98 | \$198 | \$69 | \$151 | \$36 | \$76 | \$28 | \$56 | \$19 | \$38 | \$11 | \$21 |
| \$125 | \$262 | \$110 | \$203 | \$52 | \$101 | \$40 | \$74 | \$27 | \$51 | \$15 | \$28 |
| \$153 | \$289 | \$133 | \$213 | \$66 | \$116 | \$54 | \$90 | \$36 | \$61 | \$17 | \$32 |
| \$196 | \$493 | \$159 | \$390 | \$81 | \$184 | \$61 | \$129 | \$42 | \$89 | \$22 | \$50 |


| \$95 | \$238 | \$85 | \$159 | \$38 | \$121 | \$34 | \$88 | \$22 | \$61 | \$11 | \$33 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$148 | \$270 | \$117 | \$200 | \$57 | \$142 | \$49 | \$93 | \$32 | \$66 | \$16 | \$40 |
|  |  |  |  | \$127 | \$289 | \$78 | \$178 | \$49 | \$114 | \$21 | \$49 |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| \$121 | \$332 | \$89 | \$160 | \$74 | \$208 | \$41 | \$79 | \$28 | \$55 | \$15 | \$30 |
| \$141 | \$347 | \$126 | \$191 | \$83 | \$213 | \$52 | \$87 | \$34 | \$58 | \$17 | \$30 |
|  |  |  |  | \$131 | \$300 | \$84 | \$185 | \$53 | \$119 | \$22 | \$52 |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| \$68 | \$225 |  |  |  |  | \$25 | \$69 | \$17 | \$45 | \$9 | \$22 |
| \$94 | \$252 | \$71 | \$140 | \$71 | \$162 | \$36 | \$77 | \$24 | \$52 | \$12 | \$27 |
| \$324 | \$595 | \$257 | \$492 | \$130 | \$238 | \$107 | \$180 | \$70 | \$123 | \$34 | \$65 |


| \$247 | \$481 | \$211 | \$387 | \$106 | \$186 | \$79 | \$136 | \$53 | \$94 | \$27 | \$51 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$269 | \$771 | \$228 | \$613 | \$113 | \$317 | \$87 | \$217 | \$58 | \$148 | \$29 | \$79 |
| \$297 | \$591 | \$257 | \$482 | \$133 | \$227 | \$96 | \$167 | \$64 | \$115 | \$32 | \$62 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| \$191 | \$308 |  |  |  |  | \$68 | \$102 | \$45 | \$67 | \$21 | \$33 |
| \$432 | \$731 |  |  |  |  | \$152 | \$240 | \$98 | \$160 | \$45 | \$81 |
| \$301 | \$381 |  |  | \$147 | \$183 | \$106 | \$125 | \$70 | \$84 | \$33 | \$42 |
| \$405 | \$606 |  |  | \$161 | \$181 | \$153 | \$194 | \$99 | \$129 | \$45 | \$63 |
| \$685 | \$956 |  |  | \$295 | \$369 | \$240 | \$285 | \$155 | \$190 | \$70 | \$94 |


| \$135 | \$244 | \$124 | \$218 |  | \$39 | \$70 | \$26 | \$48 | \$14 | \$26 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$263 | \$503 | \$207 | \$438 |  | \$62 | \$140 | \$43 | \$97 | \$23 | \$54 |
| \$418 | \$757 | \$363 | \$660 |  | \$113 | \$200 | \$75 | \$140 | \$38 | \$80 |


| \$57 | \$204 |  |  | \$21 | \$73 | \$17 | \$49 | \$12 | \$25 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$63 | \$205 |  |  | \$19 | \$81 | \$15 | \$55 | \$11 | \$28 |
| \$99 | \$330 |  |  | \$42 | \$132 | \$28 | \$84 | \$14 | \$36 |
| \$167 | \$516 |  |  | \$70 | \$224 | \$46 | \$141 | \$23 | \$57 |
| Common Factors that INCREASE Cost/ Sq Ft |  |  | Common Considerations to Determining Cost |  |  | Common Factors that DECREASE Cost/ Sq Ft |  |  |  |
| Unkno | ditions | Fast Schedule / Duration | Scale / Scope of Construction | Quality of Design / Information |  | Larger Square Footage / Size |  | Close Proximity to Utility / Services |  |

 DISCLAIMER - The information presented in this chart represents estimates of current building costs for the time period identified based on various public data sources from each respective market as of the published date. Actual costs may
vary as a consequence due to unique factors such as site conditions, climate, specifications, market conditions, etc. The values above represent hard construction costs based on U.S. dollars per square foot of gross floor area. The data DISCLAIMER - The information presented in this chart represents estimates of current butiding costs for the iime period identified based on various pubbic data sources rrom each respective market as of the pubilished date. Actuar costs may
vary as a consequence due to unique factors such as site conditions, climate, specificiotions, market conditions, etc. The values above represent hard construction costs based on U.S. dollars per square foot of fross floor area. .The data
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