TEXAS - CONSTRUCTION COST PER SQUARE FOOT

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I Inited	GROU		COPE & SI		NEW TENANT				JSTON DALLAS AL MEDIUM / PARTIAL		LIGHT / COSMETIC		
micu	GROUND UP CONSTRUCTION Full ground up construction of shell and interior on an undeveloped but		CORE & SHELL ONLY CONSTRUCTION		IMPROVEMENT		HEAVY / COMPLETE REMODEL		RENOVATION		RENOVATION		
				Full ground up construction of core and shell only on an undeveloped but		Full custom build out (walls, ceilings, floors, mechanical, plumbing,		Complete gut and remodel to alter the function and layout of an existing		Moderate renovation / restoration of existing structure for similar use		Light remodel / refresh of cosmetic and surface finishes fit for same use	
published 8/23/2021 for Q2/ 2021	"ready to build" parcel excluding land		"ready to build" parcel excluding land		electrical) of "grey shell" interior		structure excluding building core and		excluding major utilities, building core		excluding utilities, building core and		
	acquisition costs		acquisition costs		excluding building and FF&E		shell and FF&E		and shell and FF&E		shell and FF&E		
COMMERCIAL / OFFICE	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	
Neighborhood Strip Center	\$98	\$198	\$69	\$151	\$36	\$76	\$28	\$56	\$19	\$38	\$11	\$21	
Single Story Freestanding	\$125	\$262	\$110	\$203	\$52	\$101	\$40	\$74	\$27	\$51	\$15	\$28	
Low-Rise	\$153	\$289	\$133	\$213	\$66	\$116	\$54	\$90	\$36	\$61	\$17	\$32	
Mid-Rise	\$196	\$493	\$159	\$390	\$81	\$184	\$61	\$129	\$42	\$89	\$22	\$50	
RETAIL / COSMETICS / APPAREL		r				r		T		. <u> </u>			
Neighborhood Strip Center	\$95	\$238	\$85	\$159	\$38	\$121	\$34	\$88	\$22	\$61	\$11	\$33	
Single Story Freestanding	\$148	\$270	\$117	\$200	\$57	\$142	\$49	\$93	\$32	\$66	\$16	\$40	
Regional Mall					\$127	\$289	\$78	\$178	\$49	\$114	\$21	\$49	
Resort / Casino	L			1					L				
RESTAURANT / BAR / NIGHTCLUB		r				r		T					
Neighborhood Strip Center	\$121	\$332	\$89	\$160	\$74	\$208	\$41	\$79	\$28	\$55	\$15	\$30	
Single Story Freestanding	\$141	\$347	\$126	\$191	\$83	\$213	\$52	\$87	\$34	\$58	\$17	\$30	
Regional Mall					\$131	\$300	\$84	\$185	\$53	\$119	\$22	\$52	
Resort / Casino			J										
INDUSTRIAL		r				r		T		. <u> </u>			
Regional Distribution/ Fulfillment	\$68	\$225					\$25	\$69	\$17	\$45	\$9	\$22	
Warehouse/ Light Manufacturing	\$94	\$252	\$71	\$140	\$71	\$162	\$36	\$77	\$24	\$52	\$12	\$27	
Heavy Manufacturing/ Data/ Laboratory	\$324	\$595	\$257	\$492	\$130	\$238	\$107	\$180	\$70	\$123	\$34	\$65	
MEDICAL													
Medical Office Building	\$247	\$481	\$211	\$387	\$106	\$186	\$79	\$136	\$53	\$94	\$27	\$51	
Acute Care Facility	\$269	\$771	\$228	\$613	\$113	\$317	\$87	\$217	\$58	\$148	\$29	\$79	
Specialty Clinic	\$297	\$591	\$257	\$482	\$133	\$227	\$96	\$167	\$64	\$115	\$32	\$62	
SPECIALTY													
Primary & Secondary Education	\$191	\$308					\$68	\$102	\$45	\$67	\$21	\$33	
Higher Education	\$432	\$731					\$152	\$240	\$98	\$160	\$45	\$81	
Recreation / Gymnasium	\$301	\$381			\$147	\$183	\$106	\$125	\$70	\$84	\$33	\$42	
Public Admin / Assembly / Police / Fire	\$405	\$606			\$161	\$181	\$153	\$194	\$99	\$129	\$45 \$70	\$63	
Theatre / Museum / Performing Art	\$685	\$956			\$295	\$369	\$240	\$285	\$155	\$190	\$70	\$94	
HOSPITALITY / LODGING													
Single Story	\$135	\$244	\$124	\$218			\$39	\$70	\$26	\$48	\$14	\$26	
Three Star Hotel	\$263	\$503	\$207	\$438 \$660			\$62	\$140	\$43 \$75	\$97	\$23 \$38	\$54 \$80	
Five Star Hotel	\$418	\$757	\$363	\$660			\$113	\$200	\$/5	\$140	\$38	\$80	
RESIDENTIAL					1								
Single Family Detached	\$57	\$204					\$21	\$73	\$17	\$49	\$12	\$25	
Single Family Attached	\$63	\$205					\$19	\$81	\$15	\$55	\$11	\$28	
Multi-Family	\$99	\$330 \$516					\$42 \$70	\$132 \$224	\$28 \$46	\$84 \$141	\$14 \$23	\$36 \$57	
Custom Home	\$167			l						· · · ·			
For a detailed project cost estimate contact:	Common Factors that INCREASE Cost/ Sq Ft				Common Considerations to Determining Cost					Common Factors that DECREASE Cost/ Sq Ft			
bids@buildersunited.com	Unknown Site Conditions Fast Schedule / Duration High Density / Complexity / Logistics Off Hours Work			Scale / Scope of Construction Quality of Design / Information Material / Labor Market Conditions Structure Type / Building Methods			Larger Square Footage / Size Close Proximity to Utility / Services Existing Systems / Finishes Standard Level / Type of Finishes						
								,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,		sources from each respective market as o			

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D: 281.624.5920 DISCLAIMER - The information presented in this chart represents estimates of current building costs for the time period identified based on various public data sources from each respective market as of the published date. Actual costs may vary as a consequence due to unique factors such as site conditions, climate, specifications, market conditions, etc. The values above represent hard construction costs based on U.S. dollars per square foot of gross floor area. The data provided in this presentation is for informational purposes only. None of the figures, materials or opinions are offered, or should be construed, as financial advice. As such, no information, figures, forms, opinions or materials should be used as a substitute for consultation with professional financial, construction, legal or other competent advisers. You should not act or rely upon information or use the forms contained in this presentation without specifically seeking competent Houston, TX 77056 professional advice. Additional resources or materials that may be referenced are offered merely as a convenience with no guarantees made as to the applicability or validity of the third-party content. We do not take any responsibility for, nor do we warrant the content, accuracy, or timeliness of referenced figures and content, etc.

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